Course: Geoeconomics of Contemporary Asia

Course Instructor: Professor Rajendra K. Jain, Visiting Professor, University of Warsaw

Short Description:

This course introduces students to the increasing role and use of geoeconomics—the application of economic instruments such as trade policy, development aid, monetary policy, etc. to promote geopolitical objectives—by major Asian powers as well as the United States and Europe. It includes analysis of the impact of geoeconomic instruments on regional integration, regional rivalries, multilateralism, global governance and the world order.

Full Description

Asia is the driver of the world economy and the cockpit of major power rivalry. Since the late 1990s, geoeconomic tools (including trade policy, investment policy and aid) have become the primary, if not major, foreign policy instruments of major powers as well as the United States and Europe to achieve geopolitical goals in Asia and the critically important region of the Indo-Pacific. China has emerged as the most proficient practitioner of geoeconomics as well as the most prominent normative challenger to the rules-based multilateral order. The course assesses the role and impact of geoeconomic instruments in the ambitious Belt and Road Initiative (BRI) on Asian and world politics. The course will also present the role and efficacy of geoeconomic strategies in contemporary Asia and their impact on regionalism, multilateralism, global governance and the world order.

Course Topics

1. Introduction: Geoeconomics of Asia

2. Geoeconomics: Definition and Instruments

- 3. Geoeconomics in the Foreign Policies of the United States and the European Union
- 4. China's Geoeconomic Strategy
- 5. Geoeconomics of the Belt and Road Initiative
- 6. Japan's Geoeconomic Strategy in Asia
- 7. Geoeconomics in Indian Foreign Policy
- 8. Geoeconomics of the Indo-Pacific
- 9. Assessment Class: Class Test

Literature

Detailed course description and specific readings will be given during lectures.

Assessment Criteria

Assessment items and workload per item		%
1	Class attendance and active participation in class	20%
2	Class Test	80%

Learning Outcomes

Knowledge:

Knows and understands:

- contemporary political and economic issues of Asia
- the major forces driving the geoeconomics of contemporary Asia and the Indo-Pacific
- how to critically evaluate and analyse the geoeconomic strategies of major Asian powers and the responses of other actors to changing discourses in Asia

Skills:

Is able to:

- write conscientiously on topics of contemporary relevance to Asia
- develop reasoned arguments, sift and synthesise relevant information and exercise critical judgement on contemporary Asian issues
- demonstrate analytical, communication and critical thinking skills on major issues at stake in contemporary Asia

Social competences:

Is able to:

- engage in debates regarding Asia within the broader regional and global context
- communicate effectively on the broad issues and challenges confronting contemporary Asia